

June 30, 2022

7626 C 12-31

Richland Trace Owners Assn Inc
9849 Walnut St.

Dallas, TX 75243

Richland Trace Owners Assn Inc
9849 Walnut St.

Dallas, TX 75243
June 30, 2022

7626

12-31

The accompanying financial statements as of June 30, 2022, and for the six months then ended, have been compiled by us.

A compilation is limited to presenting, in the form of financial statements, information that is the representation of management. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or any other form of assurance on them.

Richland Trace Owners Assn Inc
9849 Walnut St.

Dallas, TX 75243
July 21, 2022

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Financial Recap for June 2022

12-31

101	Cash-Western Alliance #3027	\$	55,312.87
102	Cash-NDBT Operating #4170		40,805.97
10301	Cash-NDBT J Bldg Ins #4196		497.88
10302	Cash-NDBT C Bldg Ins #4204		1,366.70
10303	Cash-NDBT Ice Storm Ins #4212		<u>23,697.72</u>
	Total Operating Funds		121,681.14
104	Cash-NDBT Reserve #4188		2,366.01
105	Cash-NDBT Special Project #1821		<u>10.06</u>
	Total Cash in Bank		<u><u>124,057.21</u></u>
	Change in Cash This Month		26,140.79
	Gross Income		600,224.10
	Total Expenses		568,968.18
	Net Gain (Loss) This Month		31,255.92
	Net Gain (Loss) Year to Date		(656,748.73)

For Management Use Only

Richland Trace Owners Assn Inc
9849 Walnut St.

Dallas, TX 75243
June 30, 2022

7626 BALANCE SHEET 12-31

ACCT DESCRIPTION

ASSETS

CURRENT ASSETS

101	Cash-Western Alliance #3027	\$	55,312.87	
102	Cash-NDBT Operating #4170		40,805.97	
10301	Cash-NDBT J Bldg Ins #4196		497.88	
10302	Cash-NDBT C Bldg Ins #4204		1,366.70	
10303	Cash-NDBT Ice Storm Ins #4212		23,697.72	
104	Cash-NDBT Reserve #4188		2,366.01	
105	Cash-NDBT Special Project #1821		10.06	
106	Assessments Receivable		274,946.18	
10601	Assessments Receivable-Other		<u>3,230,600.00</u>	
	TOTAL CURRENT ASSETS			<u>\$ 3,629,603.39</u>
	TOTAL ASSETS			<u>\$ 3,629,603.39</u>

LIABILITIES & EQUITY

CURRENT LIABILITIES

205	Accounts Payable	\$	32,410.00	
207	Prepaid Assessments		56,459.55	
210	Unrealized Assmnt Income		<u>3,505,546.18</u>	
	TOTAL CURRENT LIABILITIES			\$ 3,594,415.73
	TOTAL LIABILITIES			3,594,415.73

EQUITY

28201	Tran Fr Prior Mgr		82,360.86	
295	Unadjusted Balance		(6,928.65)	
296	Prior Yr Unadjusted P/L		616,504.18	
	Deficit		<u>(656,748.73)</u>	
	TOTAL EQUITY			<u>35,187.66</u>
	TOTAL LIABILITIES & EQUITY			<u>\$ 3,629,603.39</u>

9849 Walnut St.

Dallas, TX 75243

June 30, 2022

7626 OPERATING STATEMENT 12-31

ACCT	DESCRIPTION	CURRENT PERIOD	SIX MONTHS YEAR TO DATE	PERCENTAGE CURR.	YTD
ASSESSMENTS					
301	Assessment Income	\$ 128,379.15	\$ 758,965.00	21.4	61.7
	TOTAL ASSESSMENTS	128,379.15	758,965.00	21.4	61.7
OTHER INCOME					
905	Insurance Proceeds	471,844.95	471,844.95	78.6	38.3
	TOTAL OTHER INCOME	471,844.95	471,844.95	78.6	38.3
	TOTAL INCOME	600,224.10	1,230,809.95	100.0	100.0
OPERATING EXPENSES					
MAINTENANCE AND REPAIRS					
402	Electrical	5,983.44	8,983.44	1.0	.7
403	Exterminating Service	2,611.85	3,388.65	.4	.3
408	Landscape Contract	5,500.00	33,000.00	.9	2.7
410	Maintenance/Repair	31,665.39	184,822.71	5.3	15.0
411	Maint/Repair Supplies	2,717.09	18,347.98	.5	1.5
412	Plumbing Maint/Repair	200.00	200.00		
414	Janitorial-Porter		550.00		
418	Fire Sprinkler Repair/Maint	1,001.31	5,578.81	.2	.5
419	Tree & Shrub Trim/Removal		3,000.00		.2
421	Keys & Locks		1,591.28		.1
423	Fire Alarm Monitoring		1,602.24		.1
424	Security/Alarm Monitoring		12,132.54		1.0
440	Vehicle Expense-Maint	360.32	792.70	.1	.1
	TOTAL MAINTENANCE AND REPAIRS	50,039.40	273,990.35	8.3	22.3
RECREATION AREA					
538	Pool Supplies/Equipment		64.92		
	TOTAL RECREATION AREA		64.92		
GENERAL & ADMINISTRATION					
651	Bank Charges	109.29	641.21		.1
652	Bookkeeping	1,846.00	11,576.00	.3	.9
656	Legal Expense	790.00	34,146.50	.1	2.8
657	Management Fees	10,764.00	64,584.00	1.8	5.3
659	Office Supplies	219.71	487.51		
661	Postage & Delivery		35.04		
663	Reproduction/Copies	12.40	111.50		
664	Copier Lease/Supplies/Maint		1,141.67		.1
665	Office Equip/Software/Tech	10.81	64.86		
	TOTAL GENERAL & ADMINISTRATION	13,752.21	112,788.29	2.3	9.2
UTILITIES					
770	Electric	37.53	1,620.84		.1
771	Water & Sewage	12,363.70	245,855.34	2.1	20.0

See Accountants Compilation Report

9849 Walnut St.

Dallas, TX 75243

June 30, 2022

7626		OPERATING STATEMENT			12-31
ACCT	DESCRIPTION	CURRENT PERIOD	SIX MONTHS YEAR TO DATE	PERCENTAGE CURR. YTD	
773	Telephone/Internet	192.38	1,201.71	.1	
774	Trash		<u>50,656.08</u>	<u>4.1</u>	
	TOTAL UTILITIES	12,593.61	299,333.97	2.1 24.3	
	INSURANCE				
801	Ins-F&EC Or Package	<u>42,582.96</u>	<u>258,948.76</u>	<u>7.1</u> <u>21.0</u>	
	TOTAL INSURANCE	42,582.96	258,948.76	7.1 21.0	
	CAPITAL EXPENDITURES				
960	Fines & Penalties		<u>386.00</u>		
	TOTAL CAPITAL EXPENDITURES		386.00		
	OTHER EXPENSES				
971	Insurance Repairs-Bldg J		140,000.00	11.4	
972	Insurance Repairs-Bldg C		135,000.00	11.0	
973	Insurance Repairs-Ice Storm	<u>450,000.00</u>	<u>667,046.39</u>	<u>75.0</u> <u>54.2</u>	
	TOTAL OTHER EXPENSES	450,000.00	942,046.39	75.0 76.5	
	TOTAL ALL EXPENSES	568,968.18	1,887,558.68	94.8 153.4	
	NET SURPLUS or (DEFICIT)	<u>\$ 31,255.92</u>	<u>\$ (656,748.73)</u>	<u>5.2</u> <u>(53.4)</u>	

See Accountants Compilation Report

YEAR TO DATE COMPARATIVE
For the Six Months Ended June 30, 2022

7626 ACTUAL TO BUDGET 12-31

ACCT	DESCRIPTION	YEAR TO DATE		VARIANCE	
		ACTUAL	BUDGETED	DOLLARS	PERCENT
ASSESSMENTS					
301	Assessment Income	\$ 758,965	\$ 726,870	\$ 32,095	4.4
308	Late Fees Owners' Assessment		16,800	(16,800)	(100.0)
309	Return Check Fees		105	(105)	(100.0)
395	Miscellaneous Income		19,250	(19,250)	(100.0)
	TOTAL ASSESSMENTS	<u>758,965</u>	<u>763,025</u>	<u>(4,060)</u>	<u>(.5)</u>
OTHER INCOME					
905	Insurance Proceeds	471,845		471,845	
906	Cleaning/Damages		1,800	(1,800)	(100.0)
907	Parking Income		450	(450)	(100.0)
908	Transfer Fee		19,500	(19,500)	(100.0)
	TOTAL OTHER INCOME	<u>471,845</u>	<u>21,750</u>	<u>450,095</u>	<u>2069.4</u>
	TOTAL INCOME	<u>1,230,810</u>	<u>784,775</u>	<u>(446,035)</u>	<u>(56.8)</u>
OPERATING EXPENSES					
MAINTENANCE AND REPAIRS					
402	Electrical	8,983	150	8,833	5888.7
403	Exterminating Service	3,389	3,108	281	9.0
404	Termites/Bee Removal		1,354	(1,354)	(100.0)
405	Carpentry/Wood/Hardware		2,100	(2,100)	(100.0)
406	Glass-Screen		100	(100)	(100.0)
407	Lighting Fixtures/Glass/Bulb		2,100	(2,100)	(100.0)
408	Landscape Contract	33,000	34,428	(1,428)	(4.2)
409	Grounds Maintenance		150	(150)	(100.0)
410	Maintenance/Repair	184,823		184,823	
411	Maint/Repair Supplies	18,348	900	17,448	1938.7
412	Plumbing Maint/Repair	200	2,700	(2,500)	(92.6)
414	Janitorial-Porter	550		550	
416	Roof Repairs		300	(300)	(100.0)
417	Doors/Gates		300	(300)	(100.0)
418	Fire Sprinkler Repair/Maint	5,579		5,579	
419	Tree & Shrub Trim/Removal	3,000		3,000	
421	Keys & Locks	1,591	600	991	165.2
423	Fire Alarm Monitoring	1,602	1,875	(273)	(14.6)
424	Security/Alarm Monitoring	12,133	19,738	(7,605)	(38.5)
425	Cleaning		300	(300)	(100.0)
426	Painting-Exterior		480	(480)	(100.0)
427	Painting/Drywall		4,800	(4,800)	(100.0)
428	Weatherstrip/Caulk		75	(75)	(100.0)
429	Driveway/Parking Lot		113	(113)	(100.0)
440	Vehicle Expense-Maint	793		793	
	TOTAL MAINTENANCE AND REPAIRS	<u>273,991</u>	<u>75,671</u>	<u>198,320</u>	<u>262.1</u>
SWIMMING POOL					
532	Pool Chlorinating System		6,084	(6,084)	(100.0)
538	Pool Supplies/Equipment	65	550	(485)	(88.2)

See Accountants Compilation Report

YEAR TO DATE COMPARATIVE
For the Six Months Ended June 30, 2022

7626 ACTUAL TO BUDGET 12-31

ACCT	DESCRIPTION	YEAR TO DATE		VARIANCE	
		ACTUAL	BUDGETED	DOLLARS	PERCENT
	TOTAL SWIMMING POOL	65	6,634	(6,569)	(99.0)
	GENERAL & ADMINISTRATION				
651	Bank Charges	641	372	269	72.3
652	Bookkeeping	11,576		11,576	
653	Resident Relations		750	(750)	(100.0)
654	Answering Service		870	(870)	(100.0)
656	Legal Expense	34,147	79,200	(45,053)	(56.9)
657	Management Fees	64,584	21,000	43,584	207.5
659	Office Supplies	488	750	(262)	(34.9)
661	Postage & Delivery	35	563	(528)	(93.8)
662	Licenses & Permit Fees		1,894	(1,894)	(100.0)
663	Reproduction/Copies	112	180	(68)	(37.8)
664	Copier Lease/Supplies/Maint	1,142	2,400	(1,258)	(52.4)
665	Office Equip/Software/Tech	65	6,919	(6,854)	(99.1)
666	Payroll-Admin Fee		450	(450)	(100.0)
667	Payroll-Maint/Hskping		80,998	(80,998)	(100.0)
668	Payroll-Mgr		29,512	(29,512)	(100.0)
669	Payroll-Other		451	(451)	(100.0)
670	Vehicle Expense-Admin		105	(105)	(100.0)
	TOTAL GENERAL & ADMINISTRATION	112,790	226,414	(113,624)	(50.2)
	UTILITIES				
770	Electric	1,621	15,600	(13,979)	(89.6)
771	Water & Sewage	245,855	150,000	95,855	63.9
773	Telephone/Internet	1,202	2,940	(1,738)	(59.1)
774	Trash	50,656	34,955	15,701	44.9
	TOTAL UTILITIES	299,334	203,495	95,839	47.1
	INSURANCE				
801	Ins-F&EC Or Package	258,949	175,200	83,749	47.8
	TOTAL INSURANCE	258,949	175,200	83,749	47.8
	CAPITAL EXPENDITURES				
951	Capital Improvements		39,226	(39,226)	(100.0)
960	Fines & Penalties	386		386	
	TOTAL CAPITAL EXPENDITURES	386	39,226	(38,840)	(99.0)
	OTHER EXPENSES				
971	Insurance Repairs-Bldg J	140,000		140,000	
972	Insurance Repairs-Bldg C	135,000		135,000	
973	Insurance Repairs-Ice Storm	667,046		667,046	
	TOTAL OTHER EXPENSES	942,046		942,046	
	TOTAL ALL EXPENSES	1,887,561	726,640	1,160,921	159.8
	NET SURPLUS or (DEFICIT)	\$ (656,751)	\$ 58,135	\$ (714,886)	1229.7

See Accountants Compilation Report

YEAR TO DATE COMPARATIVE
For the Six Months Ended June 30, 2022

7626		BUDGET BALANCE REMAINING			12-31
ACCT	DESCRIPTION	Y-T-D ACTUAL	ANNUAL BUDGET	BUDGET REMAINING DOLLARS	PERCENT
ASSESSMENTS					
301	Assessment Income	\$ 758,965	\$ 1,453,740	\$ 694,775	47.8
308	Late Fees Owners' Assessment		33,600	33,600	100.0
309	Return Check Fees		210	210	100.0
395	Miscellaneous Income		38,500	38,500	100.0
	TOTAL ASSESSMENTS	758,965	1,526,050	767,085	50.3
OTHER INCOME					
905	Insurance Proceeds	471,845		(471,845)	
906	Cleaning/Damages		3,600	3,600	100.0
907	Parking Income		900	900	100.0
908	Transfer Fee		39,000	39,000	100.0
	TOTAL OTHER INCOME	471,845	43,500	(428,345)	(984.7)
	TOTAL INCOME	1,230,810	1,569,550	338,740	21.6
OPERATING EXPENSES					
MAINTENANCE AND REPAIRS					
402	Electrical	8,983	300	(8,683)	2894.3
403	Exterminating Service	3,389	6,216	2,827	45.5
404	Termites/Bee Removal		2,707	2,707	100.0
405	Carpentry/Wood/Hardware		4,200	4,200	100.0
406	Glass-Screen		200	200	100.0
407	Lighting Fixtures/Glass/Bulb		4,200	4,200	100.0
408	Landscape Contract	33,000	68,856	35,856	52.1
409	Grounds Maintenance		300	300	100.0
410	Maintenance/Repair	184,823		(184,823)	
411	Maint/Repair Supplies	18,348	1,800	(16,548)	(919.3)
412	Plumbing Maint/Repair	200	5,400	5,200	96.3
414	Janitorial-Porter	550		(550)	
416	Roof Repairs		600	600	100.0
417	Doors/Gates		600	600	100.0
418	Fire Sprinkler Repair/Maint	5,579		(5,579)	
419	Tree & Shrub Trim/Removal	3,000		(3,000)	
421	Keys & Locks	1,591	1,200	(391)	(32.6)
423	Fire Alarm Monitoring	1,602	3,750	2,148	57.3
424	Security/Alarm Monitoring	12,133	39,475	27,342	69.3
425	Cleaning		600	600	100.0
426	Painting-Exterior		960	960	100.0
427	Painting/Drywall		9,600	9,600	100.0
428	Weatherstrip/Caulk		150	150	100.0
429	Driveway/Parking Lot		225	225	100.0
440	Vehicle Expense-Maint	793		(793)	
	TOTAL MAINTENANCE AND REPAIRS	273,991	151,339	(122,652)	(81.0)
SWIMMING POOL					
532	Pool Chlorinating System		12,168	12,168	100.0
538	Pool Supplies/Equipment	65	1,100	1,035	94.1

See Accountants Compilation Report

YEAR TO DATE COMPARATIVE
For the Six Months Ended June 30, 2022

7626		BUDGET BALANCE REMAINING			12-31
ACCT	DESCRIPTION	Y-T-D ACTUAL	ANNUAL BUDGET	BUDGET REMAINING DOLLARS	PERCENT
	TOTAL SWIMMING POOL	65	13,268	13,203	99.5
	GENERAL & ADMINISTRATION				
651	Bank Charges	641	744	103	13.8
652	Bookkeeping	11,576		(11,576)	
653	Resident Relations		1,500	1,500	100.0
654	Answering Service		1,740	1,740	100.0
656	Legal Expense	34,147	158,400	124,253	78.4
657	Management Fees	64,584	42,000	(22,584)	(53.8)
659	Office Supplies	488	1,500	1,012	67.5
661	Postage & Delivery	35	1,125	1,090	96.9
662	Licenses & Permit Fees		3,788	3,788	100.0
663	Reproduction/Copies	112	360	248	68.9
664	Copier Lease/Supplies/Maint	1,142	4,800	3,658	76.2
665	Office Equip/Software/Tech	65	13,838	13,773	99.5
666	Payroll-Admin Fee		900	900	100.0
667	Payroll-Maint/Hskping		161,996	161,996	100.0
668	Payroll-Mgr		59,024	59,024	100.0
669	Payroll-Other		902	902	100.0
670	Vehicle Expense-Admin		210	210	100.0
	TOTAL GENERAL & ADMINISTRATION	112,790	452,827	340,037	75.1
	UTILITIES				
770	Electric	1,621	31,200	29,579	94.8
771	Water & Sewage	245,855	300,000	54,145	18.1
773	Telephone/Internet	1,202	5,880	4,678	79.6
774	Trash	50,656	69,910	19,254	27.5
	TOTAL UTILITIES	299,334	406,990	107,656	26.5
	INSURANCE				
801	Ins-F&EC Or Package	258,949	350,400	91,451	26.1
	TOTAL INSURANCE	258,949	350,400	91,451	26.1
	CAPITAL EXPENDITURES				
951	Capital Improvements		78,451	78,451	100.0
960	Fines & Penalties	386		(386)	
	TOTAL CAPITAL EXPENDITURES	386	78,451	78,065	99.5
	OTHER EXPENSES				
971	Insurance Repairs-Bldg J	140,000		(140,000)	
972	Insurance Repairs-Bldg C	135,000		(135,000)	
973	Insurance Repairs-Ice Storm	667,046		(667,046)	
	TOTAL OTHER EXPENSES	942,046		(942,046)	
	TOTAL ALL EXPENSES	1,887,561	1,453,275	(434,286)	(29.9)
	NET SURPLUS or (DEFICIT)	<u>\$ (656,751)</u>	<u>\$ 116,275</u>	<u>\$ 773,026</u>	<u>664.8</u>

See Accountants Compilation Report

YEAR TO DATE COMPARATIVE
For the Six Months Ended June 30, 2022

7626 CURRENT TO PRIOR 12-31

ACCT	DESCRIPTION	YEAR TO DATE		VARIANCE	
		CURR YEAR	PRIOR YEAR	DOLLARS	PERCENT
ASSESSMENTS					
301	Assessment Income	\$ 758,965	\$ 596,771	\$ 162,194	27.2
305	Key Replacement Fee		4	(4)	(100.0)
308	Late Fees Owners' Assessment		4,734	(4,734)	(100.0)
309	Return Check Fees		405	(405)	(100.0)
310	Legal Costs Billed		8,204	(8,204)	(100.0)
395	Miscellaneous Income		3,125	(3,125)	(100.0)
	TOTAL ASSESSMENTS	<u>758,965</u>	<u>613,243</u>	<u>145,722</u>	<u>23.8</u>
OTHER INCOME					
901	Interest Income		296	(296)	(100.0)
903	Violation Fine		(100)	100	100.0
905	Insurance Proceeds	471,845	1,833,825	(1,361,980)	(74.3)
910	Prior Mgr-AR Fees		(12)	12	100.0
911	Prior Mgr-Undetailed AR Bal		138	(138)	(100.0)
	TOTAL OTHER INCOME	<u>471,845</u>	<u>1,834,147</u>	<u>(1,362,302)</u>	<u>(74.3)</u>
	TOTAL INCOME	<u>1,230,810</u>	<u>2,447,390</u>	<u>(1,216,580)</u>	<u>(49.7)</u>
OPERATING EXPENSES					
MAINTENANCE AND REPAIRS					
402	Electrical	8,983		8,983	
403	Exterminating Service	3,389		3,389	
408	Landscape Contract	33,000	28,686	4,314	15.0
410	Maintenance/Repair	184,823	612	184,211	0099.8
411	Maint/Repair Supplies	18,348	1,515	16,833	1111.1
412	Plumbing Maint/Repair	200	69,772	(69,572)	(99.7)
413	Masonry Maint/Repair		742	(742)	(100.0)
414	Janitorial-Porter	550	47,028	(46,478)	(98.8)
415	Janitorial-Trash Pick-Up		2,635	(2,635)	(100.0)
416	Roof Repairs		3,000	(3,000)	(100.0)
417	Doors/Gates		742	(742)	(100.0)
418	Fire Sprinkler Repair/Maint	5,579		5,579	
419	Tree & Shrub Trim/Removal	3,000		3,000	
421	Keys & Locks	1,591		1,591	
423	Fire Alarm Monitoring	1,602	480	1,122	233.8
424	Security/Alarm Monitoring	12,133	33,542	(21,409)	(63.8)
440	Vehicle Expense-Maint	793		793	
	TOTAL MAINTENANCE AND REPAIRS	<u>273,991</u>	<u>188,754</u>	<u>85,237</u>	<u>45.2</u>
SWIMMING POOL					
531	Pool Repairs		635	(635)	(100.0)
538	Pool Supplies/Equipment	65		65	
	TOTAL SWIMMING POOL	<u>65</u>	<u>635</u>	<u>(570)</u>	<u>(89.8)</u>
GENERAL & ADMINISTRATION					
651	Bank Charges	641	50	591	1182.0
652	Bookkeeping	11,576		11,576	

YEAR TO DATE COMPARATIVE
For the Six Months Ended June 30, 2022

7626		CURRENT TO PRIOR		12-31	
ACCT	DESCRIPTION	YEAR TO DATE CURR YEAR	YEAR TO DATE PRIOR YEAR	VARIANCE DOLLARS PERCENT	
656	Legal Expense	34,147	18,541	15,606	84.2
657	Management Fees	64,584	17,475	47,109	269.6
658	Meeting Expense		500	(500)	(100.0)
659	Office Supplies	488	33	455	1378.8
661	Postage & Delivery	35	1,364	(1,329)	(97.4)
663	Reproduction/Copies	112	4,548	(4,436)	(97.5)
664	Copier Lease/Supplies/Maint	1,142	3,098	(1,956)	(63.1)
665	Office Equip/Software/Tech	65	312	(247)	(79.2)
666	Payroll-Admin Fee		953	(953)	(100.0)
667	Payroll-Maint/Hskping		14,171	(14,171)	(100.0)
668	Payroll-Mgr		50,584	(50,584)	(100.0)
	TOTAL GENERAL & ADMINISTRATION	112,790	111,629	1,161	1.0
	UTILITIES				
770	Electric	1,621	12,114	(10,493)	(86.6)
771	Water & Sewage	245,855	92,035	153,820	167.1
772	Gas		28,762	(28,762)	(100.0)
773	Telephone/Internet	1,202	1,549	(347)	(22.4)
774	Trash	50,656	45,468	5,188	11.4
	TOTAL UTILITIES	299,334	179,928	119,406	66.4
	INSURANCE				
801	Ins-F&EC Or Package	258,949	93,791	165,158	176.1
	TOTAL INSURANCE	258,949	93,791	165,158	176.1
	CAPITAL EXPENDITURES				
960	Fines & Penalties	386		386	
	TOTAL CAPITAL EXPENDITURES	386		386	
	OTHER EXPENSES				
970	Insurance Repairs		178,312	(178,312)	(100.0)
971	Insurance Repairs-Bldg J	140,000		140,000	
972	Insurance Repairs-Bldg C	135,000		135,000	
973	Insurance Repairs-Ice Storm	667,046		667,046	
	TOTAL OTHER EXPENSES	942,046	178,312	763,734	428.3
	TOTAL ALL EXPENSES	1,887,561	753,049	1,134,512	150.7
	NET SURPLUS or (DEFICIT)	<u>\$ (656,751)</u>	<u>\$ 1,694,341</u>	<u>\$(2,351,092)</u>	<u>(138.8)</u>

See Accountants Compilation Report

MANAGEMENT SUMMARY
For the Six Months Ended June 30, 2022

7626 ACTUAL TO BUDGET 12-31

ACCT	DESCRIPTION	YEAR TO DATE		VARIANCE	
		ACTUAL	BUDGETED	DOLLARS	PERCENT
	TOTAL RECEIPTS	\$ 1,230,810	\$ 784,775	\$ 446,035	56.8
	TOTAL ALL EXPENSES	\$ 1,887,561	\$ 726,640	\$ 1,160,921	159.8
	NET SURPLUS or (DEFICIT)	<u>\$ (656,751)</u>	<u>\$ 58,135</u>	<u>\$ (714,886)</u>	<u>1229.7)</u>
	TOTAL ASSETS			<u>\$ 3,629,603.39</u>	