

June 30, 2020

6070 C 3-31

Meadow Creek Village Residents Asso
12989 Jupiter Rd. #101
Dallas, TX 75238

Meadow Creek Village Residents Asso
12989 Jupiter Rd. #101
Dallas, TX 75238

June 30, 2020

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The accompanying financial statements as of June 30, 2020, and for the three months then ended, have been compiled by us.

A compilation is limited to presenting, in the form of financial statements, information that is the representation of management. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or any other form of assurance on them.

Meadow Creek Village Residents Asso
12989 Jupiter Rd. #101
Dallas, TX 75238

July 22, 2020

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Financial Recap for June 2020

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101	Petty Cash-Clubhouse Office	\$	150.00
102	Cash In Bank-NDBT Depository 3228		75,512.55
103	Cash In Bank-NDBT Checking 3236		<u>20,198.56</u>
	Total Operating Funds		<u>95,861.11</u>
			<hr/>
	Total Cash in Bank		<u><u>95,861.11</u></u>
			<hr/>
	Change in Cash This Month		(3,793.23)
	Gross Income		42,722.89
	Total Expenses		51,594.86
	Net Gain (Loss) This Month		(8,871.97)
	Net Gain (Loss) Year to Date		(8,229.53)

For Management Use Only

Meadow Creek Village Residents Asso
12989 Jupiter Rd. #101
Dallas, TX 75238

June 30, 2020

6070 BALANCE SHEET 3-31

ACCT DESCRIPTION

ASSETS

CURRENT ASSETS

101	Petty Cash-Clubhouse Office	\$	150.00	
102	Cash In Bank-NDBT Depository 3228		75,512.55	
103	Cash In Bank-NDBT Checking 3236		20,198.56	
106	Accounts Receivable		69,972.75	
108	Foreclosure/Bankruptcy AR		1,644.00	
10801	Unrealized Bkrptcy Income		(1,644.00)	
132	Prepaid Insurance		5,887.60	
133	Prepaid Expenses		<u>2,792.60</u>	
	TOTAL CURRENT ASSETS			\$ 174,514.06

FIXED ASSETS

14101	Land		10.00	
14102	Land-Four Lots		7,731.59	
14401	Buildings		3,614.30	
14402	Perimeter Fence		127,211.90	
14403	Pool Cabana		25,036.00	
14404	Pool Fence		4,400.00	
14601	A/C & Heating Unit		5,850.00	
14602	Furniture & Fixtures		9,105.37	
14603	Maintenance Cart		800.00	
14901	Allow for Depr-A/C & Heating Unit		(3,656.25)	
14902	Allow for Depr-Furn & Fixtures		(9,105.37)	
14903	Allow for Depr-Buildings		(3,614.30)	
14904	Allow for Depr-Perimeter Fence		(94,531.68)	
14905	Allow for Depr-Pool Cabana		(25,036.00)	
14906	Allow for Depr-Maint Cart		(800.00)	
14907	Allow for Depr-Pool Fence		<u>(4,400.00)</u>	
	TOTAL FIXED ASSETS			<u>42,615.56</u>

TOTAL ASSETS \$ 217,129.62

LIABILITIES & EQUITY

CURRENT LIABILITIES

206	Assessments Pd in Advance	\$	23,220.50	
210	Unrealized Assmnt Income		69,972.75	
232	Federal Payroll Taxes		473.72	
235	Accrued Unemployment Tax		<u>105.52</u>	
	TOTAL CURRENT LIABILITIES			\$ 93,772.49

TOTAL LIABILITIES 93,772.49

EQUITY

12989 Jupiter Rd. #101
Dallas, TX 75238

June 30, 2020

6070 BALANCE SHEET 3-31

ACCT DESCRIPTION

28201	Alloc Capital-Roof Replacement	243,022.23	
28202	Alloc Capital-Masonry Fence	42,499.32	
283	Retained Earnings	(47,494.51)	
296	Prior Year Profit/Loss	(106,440.38)	
	Deficit	<u>(8,229.53)</u>	
	TOTAL EQUITY		<u>123,357.13</u>
	TOTAL LIABILITIES & EQUITY		<u>\$ 217,129.62</u>

12989 Jupiter Rd. #101
 Dallas, TX 75238

June 30, 2020

6070 OPERATING STATEMENT 3-31

ACCT	DESCRIPTION	CURRENT PERIOD	THREE MONTHS YEAR TO DATE	PERCENTAGE CURR.	YTD
ASSESSMENTS					
301	Assessment Income	\$ 43,653.83	\$ 115,104.07	102.2	101.6
303	Special Assessments	395.00	760.00	.9	.7
310	Legal Costs Billed	1,956.00	4,630.00	4.6	4.1
311	Collection Cost Billed		1,255.00		1.1
312	Payment Plan Fee Billed	10.00	30.00		
313	Payment Plan Interest Billed	33.09	42.68	.1	
320	Accrued Cap-Roof Replacement	(2,500.02)	(7,500.06)	(5.9)	(6.6)
321	Accrued Cap-Masonry Fence	(833.32)	(2,499.96)	(2.0)	(2.2)
	TOTAL ASSESSMENTS	42,714.58	111,821.73	100.0	98.7
OTHER INCOME					
901	Interest Income	8.31	25.94		
904	Bad Debt Recovery		1,500.00		1.3
	TOTAL OTHER INCOME	8.31	1,525.94		1.4
	TOTAL INCOME	42,722.89	113,347.67	100.0	100.0
OPERATING EXPENSES					
MAINTENANCE AND REPAIRS					
401	Common Areas-Maint/Supplies		37.80		
406	Home Repair/Exterior Walls	15,975.00	44,595.00	37.4	39.3
407	Fence Repair/Replacement	6,440.00	6,440.00	15.1	5.7
408	Landscape-Contract	3,292.60	9,877.80	7.7	8.7
409	Landscape Enhancements		25.51		
411	Misc. Hwde/Supplies	86.57	142.67	.2	.1
412	Plumbing Repair		74.69		.1
416	Roof	2,425.00	4,240.00	5.7	3.7
418	Sprinkler Repair	6,021.91	7,663.36	14.1	6.8
419	Tree & Shrub Trim/Removal	2,000.00	8,540.00	4.7	7.5
421	Signs		170.30		.2
423	Management Fees	2,528.00	7,584.00	5.9	6.7
425	Storage Area	1,691.00	3,923.00	4.0	3.5
	TOTAL MAINTENANCE AND REPAIRS	40,460.08	93,314.13	94.7	82.3
SWIMMING POOL					
530	Clubhouse-Supplies		64.88		.1
534	Pool-Pump/Other Repairs	2,345.24	2,345.24	5.5	2.1
535	Pool Furniture	83.27	214.71	.2	.2
536	Contract-Pool Maint	600.00	1,506.53	1.4	1.3
537	Signs/Locks/Keys	62.40	62.40	.2	.1
538	Pool-Supplies & Chemicals	37.75	37.75	.1	
542	Miscellaneous-Pool & Clubhou		350.00		.3
543	Monitor	2,821.00	2,821.00	6.6	2.5
	TOTAL SWIMMING POOL	5,949.66	7,402.51	13.9	6.5

See Accountants Compilation Report

12989 Jupiter Rd. #101
Dallas, TX 75238

June 30, 2020

6070 OPERATING STATEMENT 3-31

ACCT	DESCRIPTION	CURRENT PERIOD	THREE MONTHS YEAR TO DATE	PERCENTAGE CURR.	YTD
GENERAL & ADMINISTRATION					
651	Bank Charges	61.87	173.74	.1	.2
652	Bookkeeping	1,216.00	3,920.00	2.9	3.5
654	Insurance	975.33	3,154.99	2.3	2.8
656	Legal	550.00	8,513.00	1.3	7.5
658	Meeting Expense	130.95	130.95	.3	.1
659	Office Supplies		85.96		.1
660	Other Admin Expense		100.00		.1
661	Postage & Mailings	5.50	5.50		
663	Reproduction/Copies	8.10	8.10		
664	Telephone-Prop Mgr	76.76	76.76	.2	.1
665	Security	357.23	357.23	.8	.3
667	Payroll Taxes	241.49	241.49	.6	.2
	TOTAL GENERAL & ADMINISTRATION	3,623.23	16,767.72	8.5	14.8
UTILITIES					
770	Electric	920.94	1,802.34	2.2	1.6
771	Water & Sewage	69.28	364.49	.2	.3
	TOTAL UTILITIES	990.22	2,166.83	2.3	1.9
OTHER EXPENSES					
950	Less: Bad Debts		211.00		.2
951	Depr-A/C & Heating Unit	48.75	146.25	.1	.1
954	Depr-Perimeter Fence	522.92	1,568.76	1.2	1.4
	TOTAL OTHER EXPENSES	571.67	1,926.01	1.3	1.7
	TOTAL ALL EXPENSES	51,594.86	121,577.20	120.8	107.3
	NET SURPLUS or (DEFICIT)	\$ (8,871.97)	\$ (8,229.53)	(20.8)	(7.3)

See Accountants Compilation Report

YEAR TO DATE COMPARATIVE
For the Three Months Ended June 30, 2020

6070 ACTUAL TO BUDGET 3-31

ACCT	DESCRIPTION	YEAR TO DATE		VARIANCE	
		ACTUAL	BUDGETED	DOLLARS	PERCENT
ASSESSMENTS					
301	Assessment Income	\$ 115,104	\$ 105,120	\$ 9,984	9.5
302	Allowances For Uncollectible		(2,880)	2,880	100.0
303	Special Assessments	760		760	
309	Returned Check Fees		33	(33)	(100.0)
310	Legal Costs Billed	4,630		4,630	
311	Collection Cost Billed	1,255	204	1,051	515.2
312	Payment Plan Fee Billed	30		30	
313	Payment Plan Interest Billed	43		43	
320	Accrued Cap-Roof Replacement	(7,500)	(7,500)		
321	Accrued Cap-Masonry Fence	(2,500)	(2,500)		
396	Clubhouse Rent		111	(111)	(100.0)
	TOTAL ASSESSMENTS	111,822	92,588	19,234	20.8
OTHER INCOME					
901	Interest Income	26	30	(4)	(13.3)
904	Bad Debt Recovery	1,500		1,500	
	TOTAL OTHER INCOME	1,526	30	1,496	4986.7
	TOTAL INCOME	113,348	92,618	(20,730)	(22.4)
OPERATING EXPENSES					
MAINTENANCE AND REPAIRS					
401	Common Areas-Maint/Supplies	38	1,000	(962)	(96.2)
406	Home Repair/Exterior Walls	44,595		44,595	
407	Fence Repair/Replacement	6,440		6,440	
408	Landscape-Contract	9,878	9,879	(1)	
409	Landscape Enhancements	26		26	
411	Misc. Hwde/Supplies	143	125	18	14.4
412	Plumbing Repair	75		75	
414	Project: Siding		250	(250)	(100.0)
416	Roof	4,240		4,240	
418	Sprinkler Repair	7,663	3,000	4,663	155.4
419	Tree & Shrub Trim/Removal	8,540	2,500	6,040	241.6
421	Signs	170		170	
422	Equipment		162	(162)	(100.0)
423	Management Fees	7,584	7,470	114	1.5
425	Storage Area	3,923	129	3,794	2941.1
427	Vandalism		50	(50)	(100.0)
	TOTAL MAINTENANCE AND REPAIRS	93,315	24,565	68,750	279.9
SWIMMING POOL					
530	Clubhouse-Supplies	65	36	29	80.6
531	Clubhouse-Maintenance		125	(125)	(100.0)
534	Pool-Pump/Other Repairs	2,345	225	2,120	942.2
535	Pool Furniture	215	50	165	330.0
536	Contract-Pool Maint	1,507	1,620	(113)	(7.0)
537	Signs/Locks/Keys	62	111	(49)	(44.1)

See Accountants Compilation Report

YEAR TO DATE COMPARATIVE
For the Three Months Ended June 30, 2020

6070		ACTUAL TO BUDGET		3-31	
ACCT	DESCRIPTION	YEAR TO DATE ACTUAL	BUDGETED	VARIANCE DOLLARS	PERCENT
538	Pool-Supplies & Chemicals	38	500	(462)	(92.4)
542	Miscellaneous-Pool & Clubhou	350	125	225	180.0
543	Monitor	<u>2,821</u>	<u>2,376</u>	<u>445</u>	<u>18.7</u>
	TOTAL SWIMMING POOL	7,403	5,168	2,235	43.3
GENERAL & ADMINISTRATION					
650	Auditor Fee		575	(575)	(100.0)
651	Bank Charges	174	108	66	61.1
652	Bookkeeping	3,920	3,900	20	.5
653	Homeowner Functions		50	(50)	(100.0)
654	Insurance	3,155	2,625	530	20.2
656	Legal	8,513	2,500	6,013	240.5
658	Meeting Expense	131	200	(69)	(34.5)
659	Office Supplies	86	175	(89)	(50.9)
660	Other Admin Expense	100		100	
661	Postage & Mailings	6	250	(244)	(97.6)
663	Reproduction/Copies	8	300	(292)	(97.3)
664	Telephone-Prop Mgr	77	225	(148)	(65.8)
665	Security	357		357	
667	Payroll Taxes	<u>241</u>	<u>231</u>	<u>10</u>	<u>4.3</u>
	TOTAL GENERAL & ADMINISTRATION	16,768	11,139	5,629	50.5
UTILITIES					
770	Electric	1,802	1,400	402	28.7
771	Water & Sewage	<u>364</u>	<u>1,125</u>	<u>(761)</u>	<u>(67.6)</u>
	TOTAL UTILITIES	2,166	2,525	(359)	(14.2)
TAXES					
881	City of Garland		1	(1)	(100.0)
882	County of Dallas		1	(1)	(100.0)
883	Garland ISD		<u>2</u>	<u>(2)</u>	<u>(100.0)</u>
	TOTAL TAXES		4	(4)	(100.0)
OTHER EXPENSES					
950	Less: Bad Debts	211		211	
951	Depr-A/C & Heating Unit	146	147	(1)	(.7)
954	Depr-Perimeter Fence	1,569	1,569		
960	Driveway Repairs/Replacement		1,900	(1,900)	(100.0)
961	Home Repairs/Exterior Walls		34,500	(34,500)	(100.0)
962	Fence Repairs/Replacement		5,826	(5,826)	(100.0)
963	Roof Repairs/Replacement		7,500	(7,500)	(100.0)
966	Retaining Wall		<u>8,348</u>	<u>(8,348)</u>	<u>(100.0)</u>
	TOTAL OTHER EXPENSES	1,926	59,790	(57,864)	(96.8)
	TOTAL ALL EXPENSES	121,578	103,191	18,387	17.8
	NET SURPLUS or (DEFICIT)	<u>\$ (8,230)</u>	<u>\$ (10,573)</u>	<u>\$ 2,343</u>	<u>22.2</u>

See Accountants Compilation Report

YEAR TO DATE COMPARATIVE
For the Three Months Ended June 30, 2020

6070 BUDGET BALANCE REMAINING 3-31

ACCT	DESCRIPTION	Y-T-D ACTUAL	ANNUAL BUDGET	BUDGET REMAINING DOLLARS	PERCENT
ASSESSMENTS					
301	Assessment Income	\$ 115,104	\$ 420,480	\$ 305,376	72.6
302	Allowances For Uncollectible		(11,520)	(11,520)	(100.0)
303	Special Assessments	760		(760)	
309	Returned Check Fees		132	132	100.0
310	Legal Costs Billed	4,630		(4,630)	
311	Collection Cost Billed	1,255	816	(439)	(53.8)
312	Payment Plan Fee Billed	30		(30)	
313	Payment Plan Interest Billed	43		(43)	
320	Accrued Cap-Roof Replacement	(7,500)	(30,000)	(22,500)	(75.0)
321	Accrued Cap-Masonry Fence	(2,500)	(10,000)	(7,500)	(75.0)
396	Clubhouse Rent		444	444	100.0
	TOTAL ASSESSMENTS	111,822	370,352	258,530	69.8
OTHER INCOME					
901	Interest Income	26	120	94	78.3
904	Bad Debt Recovery	1,500		(1,500)	
	TOTAL OTHER INCOME	1,526	120	(1,406)	1171.7
	TOTAL INCOME	113,348	370,472	257,124	69.4
OPERATING EXPENSES					
MAINTENANCE AND REPAIRS					
401	Common Areas-Maint/Supplies	38	4,000	3,962	99.1
406	Home Repair/Exterior Walls	44,595		(44,595)	
407	Fence Repair/Replacement	6,440		(6,440)	
408	Landscape-Contract	9,878	39,516	29,638	75.0
409	Landscape Enhancements	26		(26)	
411	Misc. Hwde/Supplies	143	500	357	71.4
412	Plumbing Repair	75		(75)	
414	Project: Siding		1,000	1,000	100.0
416	Roof	4,240		(4,240)	
418	Sprinkler Repair	7,663	12,000	4,337	36.1
419	Tree & Shrub Trim/Removal	8,540	10,000	1,460	14.6
421	Signs	170		(170)	
422	Equipment		648	648	100.0
423	Management Fees	7,584	29,880	22,296	74.6
425	Storage Area	3,923	516	(3,407)	(660.3)
427	Vandalism		200	200	100.0
	TOTAL MAINTENANCE AND REPAIRS	93,315	98,260	4,945	5.0
SWIMMING POOL					
530	Clubhouse-Supplies	65	144	79	54.9
531	Clubhouse-Maintenance		500	500	100.0
534	Pool-Pump/Other Repairs	2,345	900	(1,445)	(160.6)
535	Pool Furniture	215	200	(15)	(7.5)
536	Contract-Pool Maint	1,507	6,480	4,973	76.7
537	Signs/Locks/Keys	62	444	382	86.0

See Accountants Compilation Report

YEAR TO DATE COMPARATIVE
For the Three Months Ended June 30, 2020

ACCT	DESCRIPTION	Y-T-D ACTUAL	ANNUAL BUDGET	BUDGET REMAINING DOLLARS	PERCENT
6070	BUDGET BALANCE REMAINING				3-31
538	Pool-Supplies & Chemicals	38	2,000	1,962	98.1
542	Miscellaneous-Pool & Clubhou	350	500	150	30.0
543	Monitor	<u>2,821</u>	<u>9,504</u>	<u>6,683</u>	<u>70.3</u>
	TOTAL SWIMMING POOL	7,403	20,672	13,269	64.2
	GENERAL & ADMINISTRATION				
650	Auditor Fee		2,300	2,300	100.0
651	Bank Charges	174	432	258	59.7
652	Bookkeeping	3,920	15,600	11,680	74.9
653	Homeowner Functions		200	200	100.0
654	Insurance	3,155	10,500	7,345	70.0
656	Legal	8,513	10,000	1,487	14.9
658	Meeting Expense	131	800	669	83.6
659	Office Supplies	86	700	614	87.7
660	Other Admin Expense	100		(100)	
661	Postage & Mailings	6	1,000	994	99.4
663	Reproduction/Copies	8	1,200	1,192	99.3
664	Telephone-Prop Mgr	77	900	823	91.4
665	Security	357		(357)	
667	Payroll Taxes	<u>241</u>	<u>924</u>	<u>683</u>	<u>73.9</u>
	TOTAL GENERAL & ADMINISTRATION	16,768	44,556	27,788	62.4
	UTILITIES				
770	Electric	1,802	5,600	3,798	67.8
771	Water & Sewage	<u>364</u>	<u>4,500</u>	<u>4,136</u>	<u>91.9</u>
	TOTAL UTILITIES	2,166	10,100	7,934	78.6
	TAXES				
881	City of Garland		3	3	100.0
882	County of Dallas		3	3	100.0
883	Garland ISD		<u>6</u>	<u>6</u>	<u>100.0</u>
	TOTAL TAXES		12	12	100.0
	OTHER EXPENSES				
950	Less: Bad Debts	211		(211)	
951	Depr-A/C & Heating Unit	146	588	442	75.2
954	Depr-Perimeter Fence	1,569	6,276	4,707	75.0
960	Driveway Repairs/Replacement		7,600	7,600	100.0
961	Home Repairs/Exterior Walls		138,000	138,000	100.0
962	Fence Repairs/Replacement		23,304	23,304	100.0
963	Roof Repairs/Replacement		30,000	30,000	100.0
966	Retaining Wall		<u>33,390</u>	<u>33,390</u>	<u>100.0</u>
	TOTAL OTHER EXPENSES	1,926	239,158	237,232	99.2
	TOTAL ALL EXPENSES	121,578	412,758	291,180	70.5
	NET SURPLUS or (DEFICIT)	<u>\$ (8,230)</u>	<u>\$ (42,286)</u>	<u>\$ (34,056)</u>	<u>(80.5)</u>

See Accountants Compilation Report

YEAR TO DATE COMPARATIVE
For the Three Months Ended June 30, 2020

6070 CURRENT TO PRIOR 3-31

ACCT	DESCRIPTION	YEAR TO DATE		VARIANCE	
		CURR YEAR	PRIOR YEAR	DOLLARS	PERCENT
ASSESSMENTS					
301	Assessment Income	\$ 115,104	\$ 95,822	\$ 19,282	20.1
303	Special Assessments	760	2,660	(1,900)	(71.4)
310	Legal Costs Billed	4,630	1,121	3,509	313.0
311	Collection Cost Billed	1,255	820	435	53.1
312	Payment Plan Fee Billed	30	20	10	50.0
313	Payment Plan Interest Billed	43	128	(85)	(66.4)
320	Accrued Cap-Roof Replacement	(7,500)	(7,500)		
321	Accrued Cap-Masonry Fence	(2,500)	(2,500)		
	TOTAL ASSESSMENTS	<u>111,822</u>	<u>90,571</u>	<u>21,251</u>	<u>23.5</u>
OTHER INCOME					
901	Interest Income	26	113	(87)	(77.0)
904	Bad Debt Recovery	1,500	15,371	(13,871)	(90.2)
	TOTAL OTHER INCOME	<u>1,526</u>	<u>15,484</u>	<u>(13,958)</u>	<u>(90.1)</u>
	TOTAL INCOME	113,348	106,055	7,293	6.9
OPERATING EXPENSES					
MAINTENANCE AND REPAIRS					
401	Common Areas-Maint/Supplies	38	1,300	(1,262)	(97.1)
406	Home Repair/Exterior Walls	44,595	37,325	7,270	19.5
407	Fence Repair/Replacement	6,440	5,721	719	12.6
408	Landscape-Contract	9,878	9,878		
409	Landscape Enhancements	26	2,451	(2,425)	(98.9)
411	Misc. Hwde/Supplies	143	228	(85)	(37.3)
412	Plumbing Repair	75		75	
414	Project: Siding		184	(184)	(100.0)
416	Roof	4,240	23,815	(19,575)	(82.2)
418	Sprinkler Repair	7,663	3,021	4,642	153.7
419	Tree & Shrub Trim/Removal	8,540	525	8,015	1526.7
421	Signs	170	186	(16)	(8.6)
422	Equipment		149	(149)	(100.0)
423	Management Fees	7,584	7,584		
424	Miscellaneous-Common Areas		60	(60)	(100.0)
425	Storage Area	3,923	426	3,497	820.9
	TOTAL MAINTENANCE AND REPAIRS	<u>93,315</u>	<u>92,853</u>	<u>462</u>	<u>.5</u>
SWIMMING POOL					
530	Clubhouse-Supplies	65	25	40	160.0
531	Clubhouse-Maintenance		59	(59)	(100.0)
534	Pool-Pump/Other Repairs	2,345		2,345	
535	Pool Furniture	215	108	107	99.1
536	Contract-Pool Maint	1,507	2,339	(832)	(35.6)
537	Signs/Locks/Keys	62		62	
538	Pool-Supplies & Chemicals	38	103	(65)	(63.1)
541	Compliance Requirements		3,830	(3,830)	(100.0)
542	Miscellaneous-Pool & Clubhou	350	407	(57)	(14.0)

YEAR TO DATE COMPARATIVE
For the Three Months Ended June 30, 2020

6070	CURRENT TO PRIOR	3-31			
ACCT	DESCRIPTION	YEAR TO DATE CURR YEAR PRIOR YEAR	VARIANCE DOLLARS PERCENT		
543	Monitor	<u>2,821</u>	<u>2,590</u>	<u>231</u>	<u>8.9</u>
	TOTAL SWIMMING POOL	7,403	9,461	(2,058)	(21.8)
	GENERAL & ADMINISTRATION				
651	Bank Charges	174	181	(7)	(3.9)
652	Bookkeeping	3,920	3,720	200	5.4
654	Insurance	3,155	2,993	162	5.4
656	Legal	8,513	5,865	2,648	45.2
657	Management Fees		50	(50)	(100.0)
658	Meeting Expense	131	295	(164)	(55.6)
659	Office Supplies	86	21	65	309.5
660	Other Admin Expense	100	108	(8)	(7.4)
661	Postage & Mailings	6	157	(151)	(96.2)
663	Reproduction/Copies	8	368	(360)	(97.8)
664	Telephone-Prop Mgr	77	225	(148)	(65.8)
665	Security	357		357	
667	Payroll Taxes	<u>241</u>	<u>223</u>	<u>18</u>	<u>8.1</u>
	TOTAL GENERAL & ADMINISTRATION	16,768	14,206	2,562	18.0
	UTILITIES				
770	Electric	1,802	1,202	600	49.9
771	Water & Sewage	<u>364</u>	<u>754</u>	<u>(390)</u>	<u>(51.7)</u>
	TOTAL UTILITIES	2,166	1,956	210	10.7
	OTHER EXPENSES				
950	Less: Bad Debts	211		211	
951	Depr-A/C & Heating Unit	146	146		
954	Depr-Perimeter Fence	<u>1,569</u>	<u>1,569</u>		
	TOTAL OTHER EXPENSES	1,926	1,715	211	12.3
	TOTAL ALL EXPENSES	121,578	120,191	1,387	1.2
	NET SURPLUS or (DEFICIT)	<u>\$ (8,230)</u>	<u>\$ (14,136)</u>	<u>\$ 5,906</u>	<u>41.8</u>

MANAGEMENT SUMMARY
For the Three Months Ended June 30, 2020

6070 ACTUAL TO BUDGET 3-31

ACCT	DESCRIPTION	YEAR TO DATE		VARIANCE	
		ACTUAL	BUDGETED	DOLLARS	PERCENT
	TOTAL RECEIPTS	\$ 113,348	\$ 92,618	\$ 20,730	22.4
	TOTAL ALL EXPENSES	\$ 121,578	\$ 103,191	\$ 18,387	17.8
	NET SURPLUS or (DEFICIT)	<u>\$ (8,230)</u>	<u>\$ (10,573)</u>	<u>\$ 2,343</u>	<u>22.2</u>
	TOTAL ASSETS			<u>\$ 217,129.62</u>	